

Effective January 1, 2023

Corporate Membership

Minimum of four (4) memberships. Each membership would receive the Corporate discounted dues and assessments, (only family golfing memberships and social memberships apply).

- Must maintain a minimum of four (4) active members to qualify. Corporate members must be 21 years of age or older.
- If a membership opens up, the empty membership must be filled within 90 days. If the position is not filled within 90 days, the corporation can continue to pay for the empty position until it is filled. Normal <u>full</u> price rates would apply if the corporation decides to eliminate the membership and fall below the minimum (4), the corporation will not be charged a fee for the 90-day open period.
- The initiation fee is \$1000 for golfing members and \$500 for social members.
- \$250 stock must be purchased for each employee. Stock is transferrable.
- Full golfing membership: \$369.00
 Full non-golfing membership: \$96.00
 Corporate golfing: \$324.00
 Corporate non-golfing: \$83.00
- Only a person whose primary source of income is derived from the sponsoring Corporation may be eligible.
- 12-month agreement signed for each member. Corporate memberships are a oneyear obligation, automatically renewed on each anniversary joining date unless notified by either party 30 days in advance of the anniversary joining date.
- Corporate memberships are subject to all applicable monthly dues, fees and charges normal dues, including any rate changes.
- \$75 food minimum is applicable to each membership.
- Corporate Memberships may be modified or discontinued by the Twin Hills Board of Directors.
- Existing members can convert to Corporate when fifteen (15) new corporate memberships are sold or by doubling their existing number of memberships.